

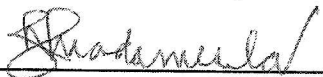
February 11, 2021

The Board of Directors
God The Almighty Charismatic Prayer Foundation International
53100 R.P.O. Marlborough
Calgary, Alberta T2A 5H7

I have audited the accompanying financial statements of the God The Almighty Charismatic Prayer Foundation International of Alberta which comprise the Statement of Financial Position as at December 31, 2020 and the Statement of Operations for the year then ended. These financial statements are the responsibility of the prayer foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the God The Almighty Charismatic Prayer Foundation International of Alberta as at December 31, 2020 and the results of its operation for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Bernardita M. Madamesila, CPA, CGA
Accountant
Calgary, Alberta

GTA CHARISMATIC PRAYER FOUNDATION INT'L OF ALBERTA
Balance Sheet As at 31/12/2020

ASSET

Current Assets

Petty Cash - Calgary	29.85	
Petty Cash - Brooks	454.61	
Petty Cash - Edmonton	483.45	
Cash in Bank - GMT	33,013.50	
Total Cash		<u>33,981.41</u>
Total Current Assets		<u>33,981.41</u>

Capital Assets

Computer Hardware	2,375.47	
Accum. Amort. - Computer Hardware	-950.00	
Net - Furniture & Equipment		<u>1,425.47</u>
Vehicle	8,910.00	
Accum. Amort. -Vehicle	-7,723.50	
Net - Vehicle		<u>1,186.50</u>
Musical Instruments	18,330.57	
Accum. Musical Instruments	-17,479.83	
Net - Musical Instruments		<u>850.74</u>
Total Capital Assets		<u>3,462.71</u>

TOTAL ASSET

37,444.12

LIABILITY

TOTAL LIABILITY

0.00

EQUITY

Retained Earnings

Retained Earnings - Previous Year	36,943.05	
Current Earnings	501.07	
Total Retained Earnings		<u>37,444.12</u>

TOTAL EQUITY

37,444.12

LIABILITIES AND EQUITY

37,444.12

Generated On: 06/02/2021

GTA CHARISMATIC PRAYER FOUNDATION INT'L OF ALBERTA
Income Statement 01/01/2020 to 31/12/2020

REVENUE

Donations

Love Offering - Calgary	9,805.00
Love Offering - Banff	2,912.00
Love Offering - Brooks	1,555.00
Love Offering - Edmonton	417.00
Net Sales	<u>14,689.00</u>

TOTAL REVENUE

14,689.00

EXPENSE

General & Administrative Expenses

Accounting & Legal	150.00
Children's Expense - Calgary	320.00
Church Donation - Calgary	5,000.00
Church Donation - Banff	700.00
Church Donation - Edmonton	300.00
Amortization Expense	1,791.00
Insurance	1,938.00
Interest & Bank Charges - GMT	12.50
Office Supplies - GMT	156.89
Rental Expense - Calgary	639.39
Funeral Donation - Calgary	450.00
Travel - Banff	348.20
Travel - Brooks	234.08
Travel - Edmonton	73.41
Utilities	900.00
Stipend - Calgary	600.00
Kitchen & Food Supplies - Calgary	97.30
Kitchen & Food Supplies - Banff	477.16
Total General & Admin. Expenses	<u>14,187.93</u>

TOTAL EXPENSE

14,187.93

NET INCOME

501.07

Generated On: 06/02/2021